



DISASTER

Loans for Businesses of All Sizes, Homeowners and

Renters

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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SBA’s Deadline for Physical Disaster Loan Applications In Pennsylvania is Jan. 17

ATLANTA – The U.S. Small Business Administration reminds businesses, non-profit organizations, homeowners and renters, located in Pennsylvania of the deadline to submit disaster loan applications for damage caused by the flash flooding on Oct. 21, 2016. The deadline to file an application for physical damage is **Jan. 17, 2017**.

Low-interest disaster loans are available in Centre and Lycoming counties and the adjacent counties of Blair, Bradford, Clearfield, Clinton, Columbia, Huntingdon, Mifflin, Montour, Northumberland, Potter, Sullivan, Tioga, and Union in **Pennsylvania**.

Businesses and nonprofit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. For small businesses, small agricultural cooperatives, small aquaculture businesses and private nonprofit organizations, the SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any physical property damage.

Loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for loans up to \$40,000 to repair or replace damaged or destroyed personal property.

Interest rates are as low as 4 percent for businesses, 2.625 percent for nonprofit organizations, and 1.563 percent for homeowners and renters, with terms up to 30 years. The SBA sets the loan amounts and terms based on each applicant’s financial condition.

Applicants may be eligible for a loan amount increase up to 20 percent of their physical damages, as verified by the SBA for mitigation purposes. Eligible mitigation improvements may now include a safe room or storm shelter to help protect property and occupants from future damage caused by a similar disaster.

Survivors may apply online using the Electronic Loan Application (ELA) via SBA’s secure website at <https://disasterloan.sba.gov/ela>.

Disaster loan information and application forms may also be obtained by calling the SBA’s Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or by sending an email to disastercustomerservice@sba.gov. Loan applications can be downloaded from www.sba.gov/disaster. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to submit applications for physical property damage is **Jan. 17, 2017**. The deadline for economic injury applications is **Aug. 18, 2017**.

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For more information about the SBA Disaster Loan Program, visit our website at www.sba.gov/disaster.