



U.S. Small Business Administration

DISASTER NEWS

Economic Injury Loans for Small Businesses

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

Release Date: Aug. 12, 2016

Release Number: 16-465, MD 14574

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SBA Deadline to Apply for Economic Injury Disaster Loans for 2015 Floods in Maryland is Sept. 9

ATLANTA – The U.S. Small Business Administration is reminding small businesses, small agricultural cooperatives, small aquaculture businesses and most private nonprofit organizations in **Maryland** of the deadline to submit disaster loan applications for damages caused by heavy rains and flooding on Sept. 29, 2015.

“Businesses that suffered economic losses as a result of the disaster and want to apply for low-interest loans from the SBA are urged to do so before the **Sept. 9** deadline,” said Frank Skaggs, director of SBA Field Operations Center East.

Low-interest disaster loans are available in Carroll, Frederick, Howard, Montgomery and Washington in **Maryland**; Adams and Franklin in **Pennsylvania**; and Loudoun in **Virginia**

Working capital disaster loans up to \$2 million are available at 4 percent for small businesses, and 2.625 percent for private nonprofit organizations with terms up to 30 years. The loans are intended to pay fixed debts, payroll, accounts payable, and other expenses that could have been paid had the disaster not occurred. To be considered for this assistance, eligible entities need to apply by the deadline.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA’s secure website at <https://disasterloan.sba.gov/ela>.

Businesses may also obtain information and loan applications by calling the SBA’s Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the deaf and hard-of-hearing), or by emailing disastercustomerservice@sba.gov. Loan applications can also be downloaded at www.sba.gov/disaster. Completed applications should be returned to the center or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The deadline to return economic injury applications is **Sept. 9, 2016**.

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For more information about the SBA’s Disaster Loan Program, visit our website at www.sba.gov/disaste