



U.S. Small Business Administration

# DISASTER NEWS

*Economic Injury Loans for Small Businesses*

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

**Release Date:** April 20, 2016

**Release Number:** 16-314, NY 14435

**Contact:** Michael Lampton

**Email:** [Michael.Lampton@sba.gov](mailto:Michael.Lampton@sba.gov)

**Phone:** (404) 331-0333

## **SBA Deadline to Apply for Economic Injury Disaster Loans in New York is May 20**

**ATLANTA** – The U.S. Small Business Administration is reminding small businesses, small agricultural cooperatives, small aquaculture businesses and most private nonprofit organizations in **New York** of the deadline to submit disaster loan applications for economic injury caused by severe thunderstorms and flooding on July 13-14, 2015. The deadline to apply for a working capital disaster loan is **May 20, 2016**.

“Businesses that suffered economic losses as a result of the disaster and want to apply for low-interest loans from the SBA are urged to do so before the **May 20** deadline,” said Frank Skaggs, director of SBA Field Operations Center East in Atlanta.

Low-interest disaster loans are available in the counties of Cattaraugus, Chautauqua and Erie in **New York**; Erie and Warren in **Pennsylvania**.

Working capital disaster loans up to \$2 million are available at 4 percent for small businesses, and 2.625 percent for private nonprofit organizations with terms up to 30 years. The loans are intended to pay fixed debts, payroll, accounts payable, and other expenses that could have been paid had the disaster not occurred. To be considered for this assistance, eligible entities need to apply by the deadline.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA’s secure website at <https://disasterloan.sba.gov/ela>.

Applications and program information are available by calling the SBA’s Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the deaf and hard-of-hearing), or by sending an email to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Loan applications can also be downloaded from the SBA’s website at [www.sba.gov/disaster](http://www.sba.gov/disaster). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The deadline to return economic injury applications is **May 20, 2016**.

###

*For more information about the SBA’s Disaster Loan Program, visit our website at [www.sba.gov/disaster](http://www.sba.gov/disaster).*